

MILES MORTION



We are Köröstej Ltd, founded and owned by Lebanese-Hungarian surgeon-turned-businessman Dr. Riad Naboulsi.

We are one of the biggest cheese producers in Hungary, and its biggest cheese exporters.

We are renowned for our vast portfolio composed of both popular and one-of-a-kind products.

We are driven by innovation, while staying ever true to tradition.

We are a bridge between East and West, and their cheeses, customs and traditions.

We are flexible for our partners needs, but immovable with our high standards of quality.



Ultimately, we are best defined not by ourselves, but by the words of those with whom we work, whose satisfaction we have always prioritised above all else- and it shows.

JUST THE FACTS

- Our cheeses are made across 4 factories:
 Hajdúböszörmény, Kőröstetétlen, Barcs & Kacsóta.
- We employ about **1,000** people across all our sites.
- We produce a total of about **40,000** tons of cheese per annum at our four plants.
- We have over 150 unique SKU's.
- We sell our cheeses to over **50** countries, including the Middle East, Europe, Africa, North America, Australia, New Zealand and the Far East.



Hajdúböszörmény

A town near regional capital Debrecen, in a countryside famed for its rich agricultural pedigree.



















Köröstetétlen

A small, quiet village of some **800** inhabitants in central Hungary, not far from Budapest.







The charming rustic building around which our modern Köröstetétlen factory is built.

Hand-rolled swirls of smoked Parenyica cheeses, freshly produced at Köröstetétlen.



Barcs

A historic town along the Drava river, on the other side of which lies Croatia.









Fully upgraded and expanded in 2020-2021, our state-of-the-art Grilling Cheese production line at Barcs is one of the finest in the world.



Kacsóta

A tiny village of just **252** inhabitants, in the south-west of Hungary.







Masterful milk-less processed cheese production at Kacsóta, all made with modern, world-class machinery.



Production Sites Across Hungary











A One-Stop Shop:

Our vast portfolio of high-quality cheeses really makes us **stand out**: we provide our partners with a truly *complete* range of products, both eastern or western. **We are a one-stop shop** for cheeses from several regions, including a full complement of the cheeses enjoyed in the Middle East, traditional and modern, as well as a rich portfolio of truly global cheese products.



Tireless Innovation:

Our product development is cutting edge, and constant. We are always at work, whether it is **further growing** our expansive range of cheeses, **creating new twists** on age-old classics, or indeed creating **entirely new** and unique items that can only be found here, at Köröstej. We invite you to explore some of our innovations later in this presentation.



Quality, Tradition & Excellence:

We take pride in being a bridge between countries and cultures. Our cheeses are lovingly produced, true to tradition, across four factories spread throughout the scenic Hungarian countryside. Whether hand-wrapping Hungarian smoked *Parenyica* cheese, meticulously folding *Halloumi* in the Cypriot tradition, or artfully braiding Middle Eastern *Jadal* cheese, we take the utmost pride in the cross-cultural cheesemaking traditions that we help to keep alive.



OUR GLOBAL BRANDS



















Some of PARTNER BRANDS















SPAR



SUCCESS STORIES

Just a few of our product success stories from across the world...



 In Hungary, our Grill Cheese opened up the grilling cheese market domestically, and remains the market leader with a share of 70%. It was us who married Hungary's love of grilling to a newfound love of grilling cheese.



• Our **Grill Cheese** also has a unique certificate of authenticity: we sell it to **Cyprus** itself, the home of Halloumi. If the Cypriots themselves cannot get enough of our Halloumi-type Grill Cheese, then we are certainly doing something right.



 In Lebanon, our famous Kashkaval has no peer. Our factory code has become the litmus test for the quality of Kashkaval there. If it has our famous code, it's in.



 In Saudi Arabia, our Hungarian Double Cream White Cheese gained such acclaim with its famous mark of "HUNGARI" stamped onto the cheese, to the point where consumers were asking for the cheese by this name: Hungari, i.e., Hungarian.



Domestic Branding

Welcome to Budapest!

Our Hajdu brand greeting incoming travellers at the VIP Lounge at Budapest airport.



Champions affract champions...



We have been proud sponsors of the ETO women's handball team of the city of Győr, who are regularly Champions of Europe in the sport.



Domestic Branding



Still from a TV spot for our Hajdu "Joghurt Cheese" starring members of the Győr ETO team. This cast were some of **the best women's handball** players in **the world** at the time.



Domestic Branding

The lucky winner of the 2020 edition of our annual competition receives the keys to her brand-new car





TV SPOT - HUNGARY Grilling Cheese



TV SPOT - LEBANON Kashkaval Cheese



EXPANDING HORIZONS

We marked a new high in our continuous expansion via our participation in the first internationally-acclaimed China International Import Expo (CIIE), held in Shanghai in 2018.

There we showed off our range of Cream Cheese flavours engineered specifically for the Chinese market, and began the process of introducing our cheeses to new fans.





One of our plants (Kacsota site) featured in an <u>article</u> (click to view) about Hungary's participation in CIIE.



An <u>interview</u> with the son of company owner Dr. Riad, also aired with Chinese subtitles on Chinese national television.

*KÖRÖSTEJ's Growing World of Cheese



COMPANY AWARDS

Medals, prizes, agreements and certifications

2014



Strategic Cooperation Agreement

Long term strategic co-operation with the Government of Hungary 2016



Silver Medal HAJDÚ Grill Cheese

Most Successful
Promotion of the Year

2018



Hungarian Innovation Grand Prize

2014



Gold Medal:

HAJDÚ Labneh

"Sajtmustra" Hungarian Cheese Producers Competition



Käsiade: Austrian Cheese Olympics



Silver Medal HAJDÚ Labneh

Gold Medal HAJDÚ Grill Cheese

2016



Gold Medal HAJDÚ Labneh

Käsiade: Austrian Cheese Olympics



ORE COMPANY AWARDS

because our awards do not fit on one page...





Most Popular Traditional Brands



Innovative Brand











Excellent Brand



Innovative Brand





Innovative Brand



Excellent Brand



PRODUCT OF THE YEAR AWARDS















Whatever the year, whatever the circumstance, we at Köröstej are always working on something new, whether a novel innovation or the development of a new product line we did not have before: our already vast range is always growing.

New Products 2020-2021



CREAM CHEESE SQUARES



SANDWICH SLICES













HAPPY DIPS - WITH BISCUITS





Masters of the GRILLING CHESE







Halloumi-Type Grilling Cheese

What else can be said for our prize-winning Grilling cheese, but that we sell it to Cyprus itself- the home of Halloumi- where it is in high demand? To us, this is the highest mark of honour.



Simply put, our Grilling Cheese is special.



We use an authentic, traditional Cypriot Halloumi recipe, except ours is made from pure cow's milk.



Our Grilling Cheese is exported to Cyprus, the home of Halloumi.



Our Grilling Cheese dominates 70% of the domestic Hungarian Grill Cheese market.



Our Grilling Cheese has been sold to over 30 countries, between Europe, the Middle East, Australia and New Zealand.



Prize-Winning:

Product of the Year, Hungary **2014** (year of launch)



Gold Medal in "Kaisade" Cheese Olympics, Austria

KÄSLADE

Packed under Private Label for:













...and more

Halloumi-Type GRILLING CHEESE































Masters of Innovation Grilling Cheese Innovation



Halloumi-type BURGERS



Masters of Innovation Grilling Cheese Innovation

Naturally-Smoked Grilling Cheese



Light Halloumi-type Grilling Cheese





Light & Airy Grilling Cheese





Lavender

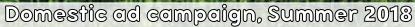


Chili & Lime



Kebab Spices









We are *the* one-stop-shop for all cheese in demand in the Middle East *No* other company can boast such a range.



KASHKAVAL CHEESE

Our Kashkaval needs no introduction:

- We are the biggest single producers of Kashkaval in the world.
- In Lebanon- the Kashkaval market- it is the market leader by far, without peer.
- Our Kashkaval is also beloved across the Arab world by locals & expats alike, including Jordan, Iraq and the Gulf.







A Traditional Delight...

The traditional **Sheep's Milk** Kashkaval recipe preferred by connoisseurs? We have it too, of course.



KASHKAVAL CHEESE LIGHT & DELICIOUS





LABNEH SPREAD

We offer the *richest spread* of spreadable Labneh products, including all the major regional variations on this highly popular Mediterranean cheese that functions both as a dip and as the filling of millions of sandwiches every day, in the Middle East and beyond: **as ever**, **we have it all**.



Lebanese-style Labneh

packs a tangy, sour punch and is beloved not only in its native Lebanon and the Middle East, but increasingly across the world.



Turkish-style Labneh

is a sweeter, softer take on Labneh, beloved in its own right by its fans across Turkey and beyond.



"Hungarian Labneh" is a prize-winning

invention of our own, found nowhere else. It is a middle-ground between the sour Lebanese original and the sweet Turkish take, providing the best of both worlds in succulent synthesis.



HARD LABNEH

Salty and firm, our **Hard Labneh** is quite different to our usual Labneh spreads, and wonderful in its own way.



It is available rolled into balls that come in glass jars with oil.



Both are available with thyme, chili, & mint flavours



FULL WHITE CHEESE RANGE

Our complete range of white cheeses is spectacular:

We Have It All!



Our wide White cheese range is also available in metal tins.



Naboulsi



Twist



White Cheese in Brine Jars

Chilal: Balls



Chilal: Strings



Jadal/Majdoul



FULL WHITE CHEESE RANGE

Our complete range of white cheeses is spectacular:

We Have It All!

Hungarian Double Cream White Cheese – 16kg Tins: The famous "Hungari" cheese, beloved in Saudi Arabia and the GCC.



Also Available



Halloumi-type Grilling Cheese



Baladi Cheese, leben Arab



Soft Cheese, Angri



'Traboulsi'



Naboulsi Cheese



Hungarian Double Cream



FULL SPREADABLE CHEESE RANGE



Processed Cheese in Jars

A highly popular product in the Middle East - salty, creamy and perfectly preserved in glass.

CHEDDAR also available.



A creamy spread for the perfect sandwich.



Processed Cheese in Plastic Cups

The same salty creamy goodness, also available in plastic cups instead.

CHEDDAR also available



CALIFORNIA

CREAM CHEESE

Versatile and delicious, perfect for sandwiches, bagels, sushi or baking the perfect cheesecake.



California Cream Cheese

- Ideal for the **catering market**, thanks to its rich, luxurious taste while retaining competitive pricing.
- There is **growing demand** for this product across both retail and catering markets.
- Innovations: we have engineered a range of flavours that work sublimely with the creamy flavour of this cheese.

We have developed exotic flavours for our California Cream Cheese for the Chinese market, which we exhibited at the Chinese International Import Expo in Shanghai in 2018.







The famous Buddha Bar Restaurant Cheesecake Bites, made using our California Cream Cheese – a heavenly match.

buddha-bar holel









NEW AT KÖRÖSTEJ



Cream Cheese Squares

Highly popular cream cheese in the Middle East, perfect for quick wraps, and forms the core of the snacks children are sent to school with. High quality cream cheese.



These American-style slices are used abundantly for filling burgers, toasted sandwiches and much else besides



Happy Dips





The perfect snack for school!



PROCESSED CHEESE RANGE

- Long-lasting, affordable products with a great taste.
- Even our vegetable-fat products maintain an outstanding, natural taste.
- Competitive on price-lead markets while retaining our customary touch of quality.





Processed Cheese Triangle Portions





MOZZARELLA

Perfect for pizza, pastries and *mana'ish* in shredded form. Also available in blocks, for all utilities.



"Jadal" means braids, and refers to the handbraiding of this cheese into playful, shapely knots



Lactose Free
Also Available



Available in vacuum-wrapped individual pieces, as well as shredded for a similar use to mozzarella.



ALL Kashkaval Kashkawan Kashkawan

Spreadable Cheese in Jars/Cups



Labneh Spread

Cream Cheese Delights









Grilling Cheese



Lily Cream Cheese

Double Cream White Cheese



White Cheeses Hard in Brine



Labneh

Mozzarella



Jadal

Processed Slices



Processed Blocks



Processed Tins



Processed Triangles





CHEESE OF THE MIDDLE EAST -WE HAVE IT ALL!



Smoked Grill Cheese



Grill Cheese (70% of Domestic Grill Cheese Market)



Smooth & Light
Grill Cheese



Gourmet Cream Cheese (Formerly "Yoghurt Cheese")





Smoked Parenyica Cheese



Trappist Cheese



Cheese Spreads



















MAASDAMER

W/











For us at Korostej, innovation is an ever-going, never-ending process. We live and breathe invention and innovation, and our constantly growing portfolio of unique and outstanding products is testament to that.

2015 2016 2017 2018 2019 2020

| Figure | Figure



NEVER ENDS

Innovation

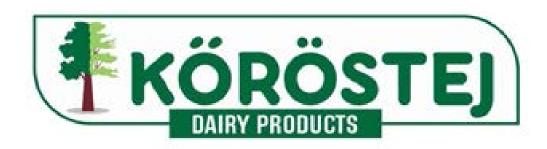
Innovation NEVER ENDS



Dr. Riad Naboulsi receiving the Innovation Award in the Hungarian Parliament in 2018



And the best is yet to come...



Thank you for your attention.

Please get in touch and join our world of cheese – details on the following page.

The beautiful green field in the image below lies directly in front of our Barcs production site, in the south-western Hungarian countryside.

www.korostej.hu KÖRÖSTEJ DAIRY PRODUCTS

Get in touch and join our world of cheese:

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